Your Client's Philanthropy Reimagined

for Greater Washington

The Greater Washington Community Foundation

serves as a critical link between promising communities and bold changemakers, connecting generosity with opportunities to make a positive and lasting impact.

We can help you find the most rewarding and effective ways to assist your clients in giving back to the causes that are the most meaningful to them.

"The Community Foundation plays a unique role as a guardian of the region ensuring that we're all working together to care for the least among us. This mission is compelling — and essential."

— Artis Hampshire-Cowan

The Community Foundation Advantage

TAX ADVANTAGES

Your client's contributions to The Community Foundation may qualify for an income tax deduction depending on the asset gifted.

SEPARATELY MANAGED ACCOUNTS

With a fund of $500,000 or more, your client can recommend an investment manager, while The Community Foundation offers full-service administration of the charitable giving.

COMMUNITY KNOWLEDGE AND EXPERIENCE

Your client will receive expert philanthropic advisory services based on our five decades of experience leading community impact initiatives and funding thousands of nonprofits.

PRIVACY AND FLEXIBILITY

Clients receive a higher degree of flexibility and privacy, if desired, when opening a fund at The Community Foundation.

Professional Services

Individualized financial reporting, 24/7 fund access via donor portal, and due diligence by staff to ensure grant recipients are tax-compliant.

Three Ways To Make a Difference that Matters

We offer your clients a variety of ways to maximize their charitable giving.

SUPPORT THE COMMUNITY FOUNDATION

Your client can help power our leadership work targeting urgent and emerging needs through advocacy, research, community engagement, and strategic investments, **while pursuing long-term change to disrupt intractable inequities.**

OPEN A FUND

Your client can create a fund(s), an easy and effective way to organize charitable activities through one expertly managed account. Grants from the fund can support any qualified nonprofit serving the region, and beyond. Clients can also choose to endow their fund to respond to community needs today and into the future.

LEAVE A LEGACY

We can help you and your client develop a custom legacy plan to extend their generosity and support their charitable priorities beyond their lifetime, **creating meaning and impact for generations to come.**

Fund Types

- **Donor-Advised Fund** – A simple and effective way for your client to manage their philanthropy. To establish a fund, your client makes an initial gift of $10,000 or more to The Community Foundation. Then your client determines when and where grants from the fund should be distributed.

- **Designated Fund** – Your client can provide long-term support for a nonprofit organization or agency they care about. A designated fund is typically a permanent endowment, ensuring that its charitable purpose will be carried out in perpetuity.

- **Field of Interest Fund**-Your client can identify and support a broad or specific charitable purpose, issue, or even geographic area. Our staff identifies organizations with proven impact in the chosen field and makes grants to the nonprofits that best fit your clients' interests.

- **Scholarship Fund** – A scholarship fund creates more pathways to success for talented young people. Scholarships can open opportunities for students to further their education in any area of study or level of education, from preschool to postgraduate work.

- **Memorial Fund** - An endowed fund that honors the memory of a loved one, and welcomes contributions from friends and family.

Endowments - Any type of fund at The Community Foundation may be endowed, extending its charitable purpose for generations to come. A permanently endowed fund is invested for long-term capital growth and a portion of the fund is distributed annually for the purposes named. An endowed fund is a permanent resource that, because The Community Foundation has cy pres in its bylaws, can adapt to changing circumstances.

SAMPLE BEQUEST LANGUAGE

Below is sample bequest language that you can use as reference when drafting estate documents. Our website has more extensive sample language under For Professional Advisors.

I hereby give, devise and bequeath {indicate specific dollar amount, description of residence or personal property, percent (____%) of my total (or residual) estate}, determined as of the date of my death, to the Greater Washington Community Foundation, a nonprofit organization located at 1325 G Street NW, Suite 480, Washington, DC, 20005, Federal Tax ID #23-7343119, for use and purpose as outlined in the Letter of Understanding for [name of fund] with the Greater Washington Community Foundation.

Types of **GIFTS Accepted**

- **Complex Assets**
  Closely held stock, real estate, or other real assets.

- **Liquid Assets**
  Cash, credit card, or publicly traded securities can easily be used to add philanthropic resources to a fund.

- **Legacy Gifts**
  We can work with you and your client to create a legacy plan.

PRIVATE FOUNDATION ASSETS

While a potentially rewarding and effective way to give back, administering a private foundation can be time consuming and potentially costly. If your client enjoys having or is considering creating a private foundation, but wishes to simplify its administration, The Community Foundation provides a variety of options.

Benefits and services include:

- Your client may contract with The Community Foundation to receive administrative and/or grantmaking services. Our knowledgeable professional staff can handle the application review process so your client can focus on making decisions.
- Anonymity through a partner donor-advised fund.
- Assistance engaging the next generation in giving.
- Support transitioning an existing private foundation to a donor-advised fund.

"My client wanted to engage more deeply in her local community and, through that, plan her future philanthropy. I introduced her to The Community Foundation. She established a donor-advised fund there, completed her estate plan, and is excited to meet like-minded givers who are making a difference here at home."

— Stephanie Perry
Managing Partner, Pasternak & Fidis, P.C.

A Philanthropic Leader for Greater Washington

The Greater Washington Community Foundation **was formed in 1973 by a group of prominent business and civic leaders to promote a permanent source of philanthropic capital for the region.**

For five decades, we have ignited the power of philanthropy to respond to critical community needs and build a thriving region where every person prospers. **We have served as grantmaker, convener, community leader, and philanthropic first responder when our community needed us most — from the 9/11 attack on the Pentagon to the financial crisis, and from multiple government shutdowns to the COVID-19 pandemic.**

Today, we continue to serve as a critical link between caring donors, committed nonprofits, and local communities where potential too often exceeds resources. **Thanks to the generosity of our donors and partners, we are the region's largest local funder with more than $80 million in grants and scholarships each year.**

"The Community Foundation is my go-to partner for clients wishing to make a difference in our region. While it doesn't shy away from tough challenges in its own work, such as tackling the racial wealth gap, it also meets my clients where they are, helping them to achieve their own philanthropic objectives in a way that maximizes impact."

— Sarah Moore Johnson
Founding Partner, Birchstone Moore

50 Years of Lasting Impact

on the Greater Washington Region

$1.7 BILLION INVESTED
in strengthening our region, and beyond

110,375 GRANTS AWARDED
to over 23,000 nonprofit partners

770 FUNDS MANAGED
on behalf of generous individuals, families, and local businesses

$14.8 MILLION MOBILIZED
for impact investments focused on building and preserving affordable housing

2,700 STUDENTS AWARDED
over $11 million in scholarship funds

Do you have a client who wants to address complex community challenges?

We can help!

Contact Us
Tiffanie Purvis, Esq., MPM
CALL: (202) 955-5890 ext. 111
VISIT: TheCommunityFoundation.org/professionaladviors
EMAIL: tpurvis@thecommunityfoundation.org

GREATER WASHINGTON COMMUNITY FOUNDATION